

News Release

Dr. Timothy Murray Named CEO of OFS

Norcross, Georgia, Business Wire, June 17, 2008 — OFS today announced that its Board of Directors has elected Timothy Murray, 56, as Chairman and Chief Executive Officer, effective June 20, 2008. Dr. Murray currently serves as Chief Operating Officer of the company. Dr. Murray will succeed Mr. Katsuhiko Murota. Mr. Murota has been nominated to serve on the board of directors of The Furukawa Electric Co., Ltd. (FEC). He will also become President of the Telecommunications Company of FEC. FEC is the parent company of OFS.

“I am privileged to become CEO of OFS,” said Timothy Murray. “This is a company with great customers and the leading technology, intellectual property, and dedicated people required to serve them. We have a great parent company with a vision for leadership in the application of fiber optic technologies to make the world a better place. I will continue Jack Murota’s focus on helping the people of OFS to deliver customer satisfaction through operational excellence and technological innovation. OFS has exciting opportunities to grow our business as use of fiber optic technology spreads throughout the global telecommunications network. Optical fiber enables the Internet and use of new communications technologies in the home and from business to business. Outside of the telecommunications segment, we have developed relationships with many new customers that take advantage of our leadership in optical fiber design and manufacture. I am committed to make OFS a growing profitable company that is a preferred choice for customers and a great place to work.”

Timothy F. Murray Background

Timothy F. Murray, a 30 year veteran in advanced materials based industries, has spent the past 7 years at OFS and its predecessor Lucent Technologies.

Before being appointed CEO and his prior assignment as COO, Dr. Murray was President of Operations and Engineering for North American operations for the telecommunications business of OFS and headed the OFS Specialty Photonics business.

Prior to joining Lucent in October 2000, Mr. Murray had a range of general management, marketing, sales, business development and R&D management positions at ATMI; AMP; ICI PLC; and E.I. Du Pont de Nemours Inc. He has managed the development, launch and growth of a number of businesses in the electronic materials, advanced electronic manufacturing services and medical equipment markets.

Mr. Murray has a B.S. in Chemistry from Worcester Polytechnic Institute and a Ph. D. in Organometallic Chemistry from Princeton University. He is married with three children and lives in Simsbury, Connecticut.